

# Mackenzie Ivy Foreign Equity Fund Series F

## Global Equity

### Compound Annualized Returns<sup>‡</sup> 05/31/2024

1 Month	1.9%
3 Months	1.1%
Year-to-date	7.5%
1 Year	12.3%
2 Years	11.7%
3 Years	6.3%
5 Years	8.1%
10 Years	7.5%
Since inception (Dec. 1999)	6.8%

### Regional Allocation 04/30/2024

<b>CASH &amp; EQUIVALENTS</b>	8.7%
<b>OVERALL</b>	
United States	55.0%
United Kingdom	11.5%
Switzerland	5.0%
Japan	4.3%
Germany	3.5%
Canada	3.2%
Spain	2.7%
Taiwan	2.2%
Netherlands	1.8%
Other	2.1%

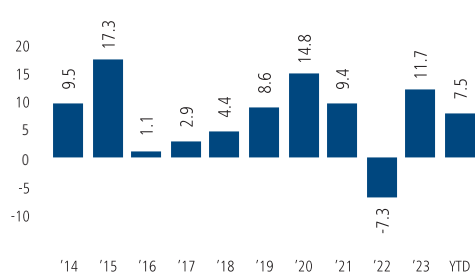
### Sector Allocation 04/30/2024

Consumer Staples	19.6%
Health Care	17.7%
Financials	17.5%
Information Technology	15.8%
Consumer Discretionary	9.1%
Cash & Equivalents	8.7%
Industrials	6.9%
Communication Serv.	3.8%
Materials	0.9%

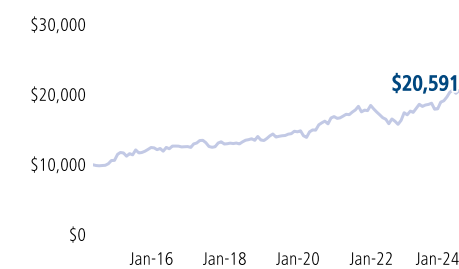
### Portfolio Managers

**Mackenzie Ivy Team**  
Matt Moody, Hussein Sunderji, Jason Miller, Adam Gofton

### Calendar Year Returns (%) 05/31/2024



### Value of \$10,000 invested 05/31/2024



### Major Holdings\*\*\*\* 04/30/2024

*Major Holdings Represent 32.3% of the fund*

Colgate-Palmolive Co	4.0%
Alphabet Inc	3.8%
Danaher Corp	3.6%
Berkshire Hathaway Inc	3.5%
Brookfield Corp	3.2%
Johnson & Johnson	3.1%
Compass Group PLC	2.9%
Seven & i Holdings Co Ltd	2.8%
Oracle Corp	2.7%
Industria de Diseno Textil SA	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 43

### Fund Risk Measures (3 year) 05/31/2024

Annual Std Dev	10.04	Beta	0.69
B'mark Annual Std Dev.	13.07	R-squared	0.81
		Sharpe Ratio	0.33
Alpha	-2.31		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: **\$3.1 billion**

NAVPS (05/31/2024): **C\$14.53 US\$10.66**

MER (as of Sep. 2023): **F: 1.06% A: 2.51%**

Management Fee: **F: 0.80% A: 2.00%**

Benchmark<sup>\*\*</sup>: **MSCI World Total Return Index CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0827	12/22/2023
A	Annually	1.1221	12/24/2021
FB	Annually	0.0460	12/22/2023
PW	Annually	0.3420	12/24/2021
PWFB	Annually	0.0690	12/22/2023

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	077	—	—	—
A	MFC	081	611	7017	3158
FB	MFC	4881	—	—	—
PW	MFC	6104	—	—	—
PWFB	MFC	6897	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- The investment style focuses on high-quality businesses that can grow consistently over time.
- A disciplined approach to valuations with the goal of not overpaying for good quality companies.
- Suitable for those seeking a lower-volatility global equity investment, which can lead to less upside participation but also less downside risk.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of May 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.